

Premium Only Plan

A Premium Conversion Plan (Sec. 125 Cafeteria Plan) allows employee contributions to employer-sponsored benefit plans to be made with pre-tax dollars, which automatically increases take-home pay and reduces the employer's gross payroll.

POP Benefits



Add a valuable employee benefit



Offset rising employee benefit plan costs by decreasing payroll taxes



Boost loyalty and morale by allowing employees to pay premium contributions with pre-tax dollars



\$225 set-up fee includes:

- ✓ Plan implementation outline
- ✓ Employee Salary Reduction Enrollment Form
- ✓ POP Summary Plan Description
- ✓ POP Plan Document
- ✓ Nondiscrimination testing worksheet and guidelines for self-funding
- ✓ Board of Directors Resolution
- ✓ POP Plan Adoption Document

\$140 annual renewal fee includes:



Updated documents due to legislation changes as needed



Nondiscrimination testing worksheet and guidelines so employer may perform the nondiscrimination testing